

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 07/18/2017

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of May 1 to May 31, 2017
RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2016-17 annual budget for the period of May 1 through May 31, 2017.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2016-17 annual budget for the period of May 1 to May 31, 2017:

100-17-09

General Fund

- Estimated Revenue increased by a net \$154,683 as a result of the following:
 - \$12,584 net increase in Facility Use Fees and Salaries
 - \$30,000 increase in Cigna Benefits Guide Fund
 - \$100,000 increase in the Extended Day Program
 - \$12,099 net increase in Salaries from Internal Accounts, Pre-employment testing
- Appropriations increased by \$154,683 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change

3XX-17-09

Capital Projects

- Estimated Revenue increased by \$86,250,000 for 2017 Capital Outlay Sales Tax Bonds
- Appropriations decreased by \$1,291,780 due to the following:
 - \$1,435,055 decrease due to projects at Celebration K-8, Highlands Elementary, Neptune Middle, Ross Jefferies Campus and Discovery K-8
 - \$143,275 increase to 2017 Capital Outlay Sales Tax Bonds
- Ending Fund Balance increased by \$87,541,780 as a result of the changes to Estimated Revenue and Appropriations

410-17-03

Food Service

- Estimated Revenues increased by \$10,500 to record the HUSSC Award
- Appropriations increased by \$10,500 to allocate funds the HUSSC Award expenditures
- Ending Fund Balance did not change

42X-17-07

Special Revenue

- Estimated Revenues increased by a net \$795,013 to record the receipt of Title I funds and IDEA Part B Entitlements, 21st Century Grants
- Appropriations increased by \$795,013 due to the changes to Estimated Revenue. Reallocations between functions reflect grant budget adjustments that were made to meet program needs at the school and department levels.
- Ending Fund Balance did not change.

The School District of Osceola County, FL

Budget Amendment

May 1 -May 31, 2017

FUND 100
General Fund

Amendment Number: 100-17-09

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	588,000.00	588,000.00	0.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	317,618,682.66	317,618,682.66	0.00
Local Sources	0400	128,891,365.47	129,046,120.69	154,755.22
Transfers In	0600	15,065,150.90	15,065,078.63	(72.27)
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	173,609.47	173,609.47	0.00
TOTAL ESTIMATED REVENUES		464,336,808.50	464,491,491.45	154,682.95
Beginning Fund Balance	27XX	66,516,538.03	66,516,538.03	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 530,853,346.53	\$ 531,008,029.48	\$ 154,682.95
APPROPRIATIONS				
Instruction	5000	326,498,265.26	326,512,347.96	14,082.70
Pupil Personnel Services	6100	22,400,000.66	22,400,000.66	0.00
Instructional Media Services	6200	4,517,637.49	4,517,637.49	0.00
Intruactional & Curriculum Development Svcs	6300	10,409,062.37	10,409,062.37	0.00
Instructional Staff Training Svcs	6400	5,671,198.02	5,671,198.02	0.00
Instructional Related Technology	6500	4,213,258.89	4,213,258.89	0.00
Board of Education	7100	1,750,000.00	1,750,000.00	0.00
General Administration	7200	1,690,012.88	1,690,012.88	0.00
School Administration	7300	24,432,985.84	24,432,985.84	0.00
Facilities Acquisition and Construction	7400	4,643,897.32	4,643,897.32	0.00
Fiscal Services	7500	2,145,059.91	2,145,059.91	0.00
Food Services	7600	150,000.00	150,000.00	0.00
Central Services	7700	7,880,492.91	7,913,464.31	32,971.40
Pupil Transportation Services	7800	19,786,399.35	19,786,399.35	0.00
Operation of Plant	7900	33,613,528.88	33,621,230.00	7,701.12
Maintenance of Plant	8100	8,545,203.48	8,545,203.48	0.00
Administrative Technology Services	8200	4,182,047.88	4,182,047.88	0.00
Community Services	9100	3,914,722.69	4,014,722.69	100,000.00
Debt Service	9200	243,647.90	243,575.63	(72.27)
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		486,687,421.73	486,842,104.68	154,682.95
Ending Fund Balance		44,165,924.80	44,165,924.80	(0.00)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 530,853,346.53	\$ 531,008,029.48	\$ 154,682.95

The School District of Osceola County, FL

Budget Amendment

May 1 -May 31, 2017

FUND 3XX

Capital Projects

Amendment Number:

3XX-17-09

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	9,038,020.00	9,038,020.00	0.00
Local Sources	0400	79,920,511.00	79,920,511.00	0.00
Transfers In	0600	6,352,605.00	6,352,605.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	86,250,000.00	86,250,000.00
TOTAL ESTIMATED REVENUES		95,311,136.00	181,561,136.00	86,250,000.00
Beginning Fund Balance	27XX	80,113,737.42	80,113,737.42	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 175,424,873.42	\$ 261,674,873.42	\$ 86,250,000.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	115,287,496.10	113,852,441.10	(1,435,055.00)
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	143,275.00	143,275.00
Transfers Out	9700	35,330,401.06	35,330,401.06	0.00
TOTAL APPROPRIATIONS		150,617,897.16	149,326,117.16	(1,291,780.00)
Ending Fund Balance		24,806,976.26	112,348,756.26	87,541,780.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 175,424,873.42	\$ 261,674,873.42	\$ 86,250,000.00

Submitted to Board:

July 18, 2017

The School District of Osceola County, FL

Budget Amendment

May 1 -May 31, 2017

FUND 410

Special Revenue-Food Service

Amendment Number:

410-17-03

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	33,015,000.00	33,015,000.00	0.00
State Sources	0300	438,000.00	438,000.00	0.00
Local Sources	0400	3,009,000.00	3,019,500.00	10,500.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		36,462,000.00	36,472,500.00	10,500.00
Beginning Fund Balance	27XX	14,917,088.62	14,917,088.62	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 51,379,088.62	\$ 51,389,588.62	\$ 10,500.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	42,569,306.97	42,579,806.97	10,500.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		42,569,306.97	42,579,806.97	10,500.00
Ending Fund Balance		8,809,781.65	8,809,781.65	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 51,379,088.62	\$ 51,389,588.62	\$ 10,500.00

Submitted to Board:

July 18, 2017

The School District of Osceola County, FL

Budget Amendment

May 1 -May 31, 2017

FUND 42X

Special Revenue-Other Federal

Amendment Number:

42X-17-07

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	1,479,581.44	1,483,581.44	4,000.00
Federal Through State	0200	48,426,041.51	49,217,054.39	791,012.88
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	0.00	0.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		49,905,622.95	50,700,635.83	795,012.88
Beginning Fund Balance	27XX	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 49,905,622.95	\$ 50,700,635.83	\$ 795,012.88
APPROPRIATIONS				
Instruction	5000	28,406,374.06	29,065,948.80	659,574.74
Pupil Personnel Services	6100	2,474,181.69	2,472,508.07	(1,673.62)
Instructional Media Services	6200	242,382.16	242,382.16	0.00
Intruactional & Curriculum Development Svcs	6300	8,750,558.47	8,755,039.16	4,480.69
Instructional Staff Training Svcs	6400	5,462,175.96	5,600,300.94	138,124.98
Instructional Related Technology	6500	294,918.57	294,975.89	57.32
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	1,401,595.31	1,351,564.74	(50,030.57)
School Administration	7300	15,590.00	15,590.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	538,567.71	572,941.32	34,373.61
Pupil Transportation Services	7800	543,697.33	553,875.33	10,178.00
Operation of Plant	7900	500.00	500.00	0.00
Maintenance of Plant	8100	46,289.71	46,289.71	0.00
Administrative Technology Services	8200	35,352.08	35,352.08	0.00
Community Services	9100	1,449,792.00	1,449,792.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,647.90	243,575.63	(72.27)
TOTAL APPROPRIATIONS		49,905,622.95	50,700,635.83	795,012.88
Ending Fund Balance		0.00	0.00	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 49,905,622.95	\$ 50,700,635.83	\$ 795,012.88

Submitted to Board:

July 18, 2017